

C O N F I D E N T I A L

2nd March, 1960

COCOM Document No. 3893 B

COORDINATING COMMITTEE

MEMORANDUM BY THE ITALIAN DELEGATION

TRADE AGREEMENT BETWEEN ITALY AND THE U.S.S.R.

Reference: COCOM Document No. 2942.

The Italian Delegation wish to inform the Committee that a Trade Protocol was signed in Rome on the 22nd December 1959 between Italy and the U.S.S.R. This Protocol sets up new commodity lists regulating exchanges of goods between the two countries between the 1st January and the 31st December, 1960.

Commercial exchanges between Italy and the U.S.S.R. will continue to be regulated by the Payments Agreement of 28.12.1957.

The exchanges provided for under the new commodity lists attached to the Protocol amount to some 125,000,000,000 Italian lire in both directions.

The main products to be imported from the U.S.S.R. are:  
Timber, cellulose, cereals, manganese and chrome ores, apatite concentrates, natural potassic salts, cast iron, ferromanganese, ferrochrome, tin, graphite electrodes, oil-well and mine drilling equipment, machine tools, petroleum products, chemicals, cotton, flax.

The main products to be exported by Italy are:  
Equipment for the textile and chemical industries, refrigerating equipment, machine tools and other machinery, iron and steel products, cables, synthetic rubber, woollen fabrics, citrus fruits, almonds, essential oils, medical products and apparatus, artificial and synthetic fibres.

Any supplies of International List items will be made in accordance with the Committee's regulations.

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